

Alleghany Educational Foundation

FAQ Sheet



Q1

Where does one find the application for the Alleghany Educational Foundation scholarships?

A1

Applications for the scholarships managed by the Alleghany Educational Foundation may be found at www.alleghanyedfoundation.org/. The main application may be used for all scholarships from the Foundation. The application is submitted electronically upon completion.

Q2

What is the deadline for the application?

A2

Generally, the scholarship application must be completed by the time students leave for their break in December.

Q3

What are the requirements to receive an AEF scholarship?

A3

One must:

- complete the AEF application
 - be an Alleghany High School senior/graduate
 - Verified FAFSA completion
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Q4

What is FAFSA?

A4

FAFSA stands for Free Application for Federal Student Aid. It is available every year and determines your eligibility for college-related financial assistance and can be filled out online at fafsa.ed.gov. This form determines what loans and grants a student is qualified to receive.

Q5

How much can students receive in scholarship money and how many scholarships can students apply for?

A5

There is no limit on the number of scholarships students can apply for or how many they receive. Scholarships and total funding vary annually depending on available funds.

Q6

What is the dollar amount range of scholarships?

A6

Scholarship amounts vary. Awards may be given to students in any amount.

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Q7

Can you attend a school outside of North Carolina and still receive a scholarship from the Allegheny Educational Foundation?

A7

Yes. The Allegheny Educational Foundation may write checks to any accredited trade school, community college, college, or university.

Q8

What is the process for the selection of AEF scholarship recipients?

A8

Applications are submitted online. Donors review applications and make recommendations for recipients. Recipients are screened by the AHS School Scholarship Committee as well as the AEF Review Committee and then approved by the AEF Board of Directors.

Q9

How and when will AEF scholarships be dispersed?

A9

AEF scholarship recipients will be announced at the AHS Scholarship Assembly in the Spring. AEF will write most scholarship checks in July to the post-secondary institutions students are attending. These institutions are directed to place one half of the award on the student's first-semester account and the other half on the second semester account. No checks will be written to students.

Q10

Do specific extracurricular activities make you more eligible for particular scholarships?

A10

There are some scholarships that consider extracurricular and volunteer activities as they make their recommendations for recipients. Many of these scholarships state this in their descriptions.

Q11

What type of scholarships are offered for students wishing to pursue a trade?

A11

We are proud to say that this is an area of giving that is increasing. There is a trade scholarship offered to students pursuing credentials in a trade.

Q12

What type of scholarships are offered for students wishing to pursue a particular field of study?

A12

Some of our scholarships are awarded to students intending to further their study in particular fields like education, science, math, engineering, technology, arts, agriculture and more.

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Q13

What is the difference between a scholarship, grant and loan? What are the financial awards the Allegheny Educational Foundation gives considered?

A13

- The Allegheny Educational Foundation primarily awards scholarships. Scholarships do not have any type of repayment.
 - A grant is similar to a scholarship in the fact that it does not have to be repaid. Pell Grants are awarded to qualifying students by the federal government based on financial need after completing the FAFSA.
 - A student/education loan is an amount of money borrowed from a federal or private lender to pay for higher education. These funds must be paid back with interest. Typically loans do not have to be paid back until you have completed your credential(s).
 - A forgivable loan is money that is given by a specific entity with the expectation that the student serves a predetermined amount of time employed in a specified location to repay the loan. If a student is awarded a forgivable loan, the parameters are concise and clear. As long as these conditions are adhered to, students will not be required to pay back the amount that was awarded.
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Q14

Are scholarships renewable? If so, how do students request renewals?

A14

Yes, some scholarships are renewable. Students complete a renewal request application. This can be found on the AEF website. The renewal amounts vary by year depending on available funds.

Q15

Are all local scholarship opportunities dispersed through the Allegheny Educational Foundation?

A15

No. The Allegheny Educational Foundation is fortunate to fund many local scholarships, however, there are local scholarships that operate separately from the Allegheny Educational Foundation. Please visit alleghanyedfoundation.org to view a complete listing of the scholarships that the Allegheny Educational Foundation manages.

Q16

Where are the Allegheny Educational Foundation funds invested? Are funds endowed?

A16

Our funds are currently managed by Truist. Investments are housed in mutual funds. Funds are not labeled as endowed, however, donors who have invested funds are made aware of the earnings from their investments. They make decisions concerning the monetary amount to be given according to this information.

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Q17

How is the Allegheny Educational Foundation promoted with students?

A17

Currently, we are using Facebook and our website. The AEF has a beautiful relationship with Allegheny County Schools. It is so nice to be part of a team that works to support students. Our information is given to student services and they place this information on their school page and in ConnectEd calls. We attend other school functions to share our contact information including Open House, College Fairs, and student/parent meetings.

Q18

How does one know about upcoming events/deadlines?

A18

We work with a great team! The AHS guidance staff works diligently to empower students with information including AEF events.

Q19

Are students in Allegheny County given the opportunity to tour college campuses and make college visits?

A19

Allegheny County Schools is fortunate to receive funding from Gear Up, which can provide these opportunities to specified grades. For more information contact Angela Parlier with Allegheny County Schools.

Q20

How does the Allegheny Educational Foundation receive funding?

A20

The Allegheny Educational Foundation is funded by private donations. We also pair with local businesses who help fund some specific programs.